## MEMORANDUM

TO:

Mayor and City Council

FROM:

Faye Stewart, Public Works & Development Director

SUBJECT:

A RESOLUTION RECOGNIZING REVENUE FOR THE CITY OF COTTAGE

GROVE FROM THE DEPARTMENT OF ENVIRONMENTAL QUALITY CLEAN WATER STATE REVOLVING FUND FOR A PARTIALLY FORGIVEABLE LOAN FOR THE COMPLETION OF AN UPDATED STORMWATER DRAINAGE AND TREATMENT MASTER PLAN

DATE:

June 5, 2024

## Background

On November 27, 2024 City Council approved Resolution 2121 supporting the submittal of a planning loan application of \$300,000 for the Clean Water State Revolving Fund for the purpose of completing an updated 2024 Storm Water Drainage and Treatment Master Plan (SDTMP). The Oregon Department of Environmental Quality has notified the City the application has been approved.

City staff is working with DEQ staff for the Clean Water State Revolving Fund (CWSRF) to send them all the necessary documents needed to prepare the loan documents. The CWSRF program is requesting a resolution recognizing the CWSRF proceeds for the Storm Water Drainage Master Plan. This loan is eligible for \$100,000 of debt forgiveness. The total amount loaned will be \$200,000.

## Recommendation

That the City Council adopt the attached draft Resolution recognizing revenue for the City's Planning Loan Application from the Oregon Department of Environmental Quality (DEQ) Clean Water State Revolving Fund to provide funds to update the City of Cottage Grove 2024 Stormwater Drainage and Treatment Master Plan

Cost

Staff time.

Mike Sauerwein, City Manager

Faye Stewart,

Public Works & Development Director

A RESOLUTION RECOGNIZING REVENUE FOR THE CITY OF COTTAGE GROVE FROM THE DEPARTMENT OF ENVIRONMENTAL QUALITY CLEAN WATER STATE REVOLVING FUND FOR A PARTIALLY FORGIVEABLE LOAN FOR THE COMPLETION OF AN UPDATED STORMWATER DRAINAGE AND TREATMENT MASTER PLAN

WHEREAS, the City will receive revenue in the form of a partially forgivable loan from State of Oregon Department of Environmental Quality (DEQ) Clean Water State Revolving Fund (CWSRF) in the amount of \$300,000.00 to fund an updated 2024 Stormwater Drainage and Treatment Master Plan; and: and

WHEREAS, the City included the approved DEQ CWSRF Planning Loan funding for \$300,000.00 in the proposed budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

NOW THEREFORE, be it resolved by the City Council of the City of Cottage Grove to recognize the \$300,000.00 as revenue, upon loan document signatures, and appropriate the funds as follows:

Resources 2024-25 Proposed Budget

001-000-51130

State and Local Grants \$300,000.00

**Expenditures** 

736-736-83000

Storm Drain Reserve \$300,000.00

BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon passage.

PASSED BY THE COUNCIL AND APPROVED BY THE MAYOR THIS  $10^{\mathrm{TH}}$  DAY OF JUNE, 2024.

ATTEST:	Candace Solesbee, Mayor
	Dated:
Mindy Roberts, City Recorder	
Dated:	